RESOLUTION NO. <u>08-179</u>

RESOLUTION RESERVING PROPERTY FOR A PERFORMANCE CENTER AT PARKSIDE

WHEREAS, the City has the authority, pursuant to N.C. Gen. Stat. sec. 160A-485, to establish and support public auditoriums; and

WHEREAS, the western North Carolina region has an ever increasing demand for live entertainment and studies show that a new performance center capable of staging a broad range of events is needed; and

WHEREAS, the arts in Asheville contribute significantly to economic development and tourism, and a new performance center has the potential to generate millions in annual economic activity;

WHEREAS, the City of Asheville has passed resolutions that it will continue to evaluate the feasibility of locating a new performance half within a mixed-use development on the south side of the City building and City-County Plaza, known generally as "Parkside" (RESOLUTION NO. 06-217), and that it commits to support in principle the design of a facility either in an adaptive reuse or in a stand alone performing arts facility (RESOLUTION NO. 07-215); and

WHEREAS, the Buncombe County Commission passed a resolution that its Board supports the construction of a single, multi-use performance center and that this Board will make a financial contribution to the performance center (RESOLUTION #07-11-08); and

WHEREAS, in April 2006, the Civic Center Task Force voted in favor of the Parkside site as the preferred location for a new performance center in Asheville; and

WHEREAS, the Asheville Area Center for the Performing Arts Board of Directors has determined that the Parkside location is the preferred location for a new performance center; and

WHEREAS, the HUB economic development plan confirms the necessity of a new performance space and the HUB Alliance Board endorses this proposal; and

WHEREAS, the Asheville Area Center for the Performing Arts has met the Susanne Marcus Collins Foundation challenge of raising \$3 million to match a \$1 million grant and has now raised in excess of \$4.5 million in the private sector; and

WHEREAS, the ability to move into the next funding phase is contingent upon a site now being designated; and

WHEREAS, the establishment of the Parkside site will provide for the next phase in project planning which will lead to construction and grand opening;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ASHEVILLE THAT:

The City of Asheville hereby commits to reserve space for a performance center within the erea targeted for a multi-use redevelopment project on property bounded by Marjorle Street to the north, Spruce Street to the west, Eagle Street to the south and South Charlotte to the east, expecting that construction will commence within five years of the date of this resolution, with all pertinent details to be included in a forthcoming joint development agreement between the City of Asheville and the Asheville Area Center for the Performing Arts, Inc.

Read, approved and adopted this 26 day of August, 2008.

City Clerk

Approved as to form: